

1990 ☐ 12

TRENDS IN THE EC AGRICULTURAL PRICE INDICES
(OUTPUT AND INPUT)
IN THE SECOND QUARTER OF 1990

Producer prices of agricultural products (output)

*Downturn in real terms continues
(Nominal change: +3.8%, real: -2.4%)*

The average monthly index of producer prices of agricultural products (including fruit and vegetables) for the Community as a whole (EUR 10) rose in the second quarter of 1990 by 3.8% in nominal terms over the corresponding quarter of the previous year (cf. Table 1). This is less than half the average rate of increase during 1989. In real terms, prices were lower than in the same quarter of last year (-2.4%), thereby reinforcing the downturn in real prices which began in the first quarter of 1990.

In the second quarter of 1990 the real producer prices of crop products were slightly higher than those for the corresponding period in the previous year (+1.1%). Real prices for wine and wine must continued their strong upward trend, whilst real prices for olives and olive oil again showed the more modest increase typical of the last six quarters. Real fruit prices were 7.7% higher than in the second quarter of 1989, helped by a strong recovery after a depressed first quarter in Italy. The fall in the real prices of Other Crops was largely due to decreases for tobacco (-16.8%) and cotton (-28.1%) in Greece, whilst oilseeds (the main crop in this category) had significant real price increases in most countries (most notably +15.3% in France). The continuing decline in real prices for flowers, plants and nursery products was less marked than in the previous three quarters. On the other hand, real prices for cereals and rice were still more than 8% down on the previous twelve months. Thus, once again, the slight increase in real crop product prices is due to unusually large price increases for a few non-cereal arable crops, fruit and wine, which help to conceal the continuing significant real price decline in the cereal sector.

Real producer prices in the animal sector were significantly lower for EUR 10 than in the same quarter of 1989 (-5.2%). This was true for all countries, with the largest fall recorded in Ireland (-15.6%). The only real price increases were in the pig sector, where prices increased more sharply than in the first quarter of the year. Cattle prices slumped throughout the Community, with the strongest falls in Belgium (-14.7%), Ireland (-15.8%) and the United Kingdom (-16.2%). Real calf prices showed even greater percentage falls, with the largest decreases in the Netherlands and the United Kingdom (-22.5% and -31.9% respectively). In addition, real milk prices were lower than the previous year in all the major

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milk-producing Member States, with the sharpest falls in the Federal Republic of Germany (-9.5%), the Netherlands (-12.7%) and Ireland (-17.7%). After modest increases in the previous two quarters, sheep prices were lower than a year before in all Member States, with real decreases of more than 15% recorded in Germany, France, the Netherlands and the United Kingdom, and -25.4% in Ireland. These results confirm the reversal in the relative performance of the crop and animal sectors already observed in this first quarter, after a two-year period in which price trends in the animal sector were more buoyant than those in the crop sector as a whole.

At Member State level for EUR 10 (cf. Table 2) the rates of change of nominal producer price indices for agricultural products as a whole range from -11% (IRL) to +20.2% (GR). In deflated form the range is between -14.5% (IRL) and +0.7% (I).

**Purchase prices of goods and services for
current consumption (Input I)**

*Almost no change in nominal terms (-0.4%)
Significant decline in real terms (-5.4%)*

In the second quarter of 1990 the purchase prices of goods and services for current consumption in agriculture in the Community as a whole (EUR 10) were down in nominal terms (-0.4%), whilst in real terms the fall was -5.4% (cf. Table 3). The real prices for feedingstuffs (-9.5%) and fertilizers (-4.9%) continued to be the main contributors to this decline, reinforced by falls in the purchase prices for animals for rearing, seeds, and general expenses. On average, the real purchase price of energy was lower than in the corresponding quarter of 1989.

Comparison of the rates of change of nominal input prices between Member States (cf. Table 4) reveals a range from -4.3% (B) to +11.0% (GR). The rates of change of real input prices range from -7.7% (GR) to -3.3% (L).

**Purchase prices of goods and services contributing
to agricultural investment (Input II)**

Stable in real terms

Compared with the same quarter in the previous year, the purchase prices of goods and services contributing to agricultural investment in the Community as a whole (EUR 10) rose by a nominal 5.5% in the second quarter of 1990. Real prices for this category continued to show little change on the previous year. A comparison of countries shows rates of change of deflated purchase prices ranging from -5.2% (GR) to +2.8% (DK).

Comparison of trends in real output and input (I) prices

*Producer price decreases accompanied by input price falls
in most Member States.*

*Net price effect on value added almost neutral
for Community agriculture as a whole*

In the second quarter of 1990 in the Community as a whole (EUR 10) the deflated output price index fell by 2.4% whilst the deflated input price index fell by 5.4%. Interpretation of these trends should take into account the fact that purchases of goods and services for current consumption in agriculture account for only a part of the value of output (for EUR 10, about 46% in value terms of the total sales of agricultural products, calculated according to the national farm concept). This means that when a decrease in real producer prices is

accompanied by a fall in real input prices (as occurred in 8 Member States in the second quarter of 1990) the change in value added reflects both the output price decrease and, to a lesser extent, the decrease in real prices of intermediate consumption. Column 5 of the following table shows the change in value added for each Member State, expressed as a proportion of total output. The Member States are arranged in order of increasing size of this effect. After several quarters in which various northern Member States had the largest value for this effect, this position is occupied by Italy. Six out of 10 countries show negative net price effects, whereas for EUR 10 as a whole, this effect was negligible.

Country	Rates of change of real output prices (%)	Rates of change of real input prices (%)	Input I as a share of output in 1985	Corrected rates of change of real input prices (%) (2 x 3)	Net price effect (1 - 4)
	1	2	3	4	5
IRL	-14,5	-4,6	0,480	-2,2	-12,3
L	-4,8	-3,3	0,397	-1,3	-3,5
NL	-6,0	-6,2	0,530	-3,3	-2,7
UK	-5,3	-6,4	0,567	-3,6	-1,7
DK	-3,4	-4,2	0,519	-2,2	-1,2
D	-2,9	-3,6	0,644	-2,3	-0,6
B	-3,4	-7,1	0,568	-4,0	0,6
F	-0,3	-5,0	0,437	-2,2	1,9
GR	0,0	-7,7	0,264	-2,0	2,0
I	0,7	-6,2	0,310	-1,9	2,6
EUR 10	-2,4	-5,4	0,459	-2,5	0,1

Agricultural price trends in Spain

In the second quarter of 1990 the Spanish indices of producer prices of agricultural products show a nominal 2.7% increase over the same period in 1989, with a 3.9% decrease when the figures are deflated by the consumer price index. The input (I) price indices rose by 1.3% in nominal terms and fell by 5.7% in real terms. The monthly agricultural price indices for Spain currently available to Eurostat are, as regards the input price indices, not entirely compatible with those of other Member States in terms of methodology.

Technical note

The EC agricultural price indices (output and input) are available in Eurostat's CRONOS data bank ("PRAG" domain) in both nominal and deflated form. By using deflated indices it is possible to eliminate the distortions in the nominal indices caused by different inflation rates in the Member States. The nominal agricultural price indices are deflated by means of the consumer price index. The terms "deflated" and "real" are used synonymously.

Spain has now been included in the EC agricultural price index system for the output price indices, but not yet for the input price indices. No monthly agricultural price indices are yet available for Portugal.

EC Index of producer prices of agricultural products:
Rates of change of the price indices for EUR 10 (in %) (1)
Table 1 Indice CE des prix à la production des produits agricoles:
Taux de variation des indices des prix pour EUR 10 (en %) (1)

	04/89-06/89	07/89-09/89	10/89-12/89	01/90-03/90	04/90-06/90
	04/88-06/88	07/88-09/88	10/88-12/88	01/89-03/89	04/89-06/89
Nominal indices / Indices nominaux					
TOTAL	9,3	10,4	9,5	4,6	3,8
CROP PRODUCTS / PRODUITS VEGETAUX	7,8	7,5	10,7	7,1	8,3
Cereals and rice / Céréales et riz	3,6	1,6	- 0,3	- 3,0	- 2,5
Root crops / Plantes sarclées	14,9	11,5	18,8	16,6	8,9
Fruit / Fruits	13,9	6,9	16,1	6,7	14,7
Fresh vegetables / Légumes frais	- 4,1	4,4	10,9	3,5	12,1
Wine must or wine / Moût ou vin	17,0	19,7	25,1	24,6	20,1
Olives and olive oil/Olives & huile d'olive	15,4	13,3	12,6	15,1	16,2
Seeds / Semences	13,4	11,9	9,1	3,2	4,3
Flowers etc. / Fleurs etc.	2,4	- 3,3	- 2,8	- 1,4	3,3
Other crop products / Autres prod. végétaux	15,4	15,8	18,4	12,3	5,4
ANIMALS & ANIMAL PRODUCTS / ANIMAUX ET PRODUITS ANIMAUX	10,5	12,8	8,6	2,5	- 0,1
Animals / Animaux	12,3	15,4	10,1	1,8	- 0,5
Calves / Veaux	17,0	12,8	6,3	- 6,5	- 10,2
Cattle excl. calves / Bovins sans veaux	9,5	6,1	3,4	- 1,8	- 6,7
Pigs / Porcs	20,5	39,0	24,1	7,3	11,9
Sheep and lambs / Moutons et agneaux	7,8	0,1	12,0	13,0	- 6,1
Poultry / Volailles	3,0	4,2	2,6	2,0	- 0,2
Other animals / Autres animaux	9,7	7,1	5,4	1,8	- 0,2
Milk/Lait	6,6	8,5	5,7	2,5	0,0
Eggs / Oeufs	19,6	16,9	13,2	12,2	5,2
Other animal products / Autres prod.animaux	2,9	4,5	7,3	3,6	1,0
Deflated indices / Indices déflatés					
TOTAL	3,8	4,8	3,7	- 1,0	- 2,4
CROP PRODUCTS / PRODUITS VEGETAUX	1,6	1,0	4,3	0,9	1,1
Cereals and rice / Céréales et riz	- 2,1	- 4,1	- 6,1	- 8,6	- 8,4
Root crops / Plantes sarclées	9,4	6,8	13,6	11,4	3,4
Fruit / Fruits	5,6	- 1,3	8,2	- 0,4	7,7
Fresh vegetables / Légumes frais	- 8,9	- 2,4	4,5	- 1,2	0,9
Wine must or wine / Moût ou vin	11,3	14,1	19,0	18,3	14,3
Olives and olive oil/Olives & huile d'olive	5,3	2,7	1,5	2,1	2,1
Seeds / Semences	8,9	7,3	4,2	- 1,6	- 0,6
Flowers etc. / Fleurs etc.	- 0,8	- 6,5	- 5,7	- 5,7	- 1,4
Other crop products / Autres prod. végétaux	4,0	5,3	9,2	4,1	- 1,6
ANIMALS & ANIMAL PRODUCTS / ANIMAUX ET PRODUITS ANIMAUX	5,6	7,8	3,3	- 2,6	- 5,2
Animals / Animaux	7,4	10,4	4,7	- 3,3	- 5,5
Calves / Veaux	12,5	8,1	1,4	- 11,5	- 15,3
Cattle excl. calves / Bovins sans veaux	4,5	1,3	- 1,4	- 5,8	- 10,9
Pigs / Porcs	16,3	34,2	18,6	2,3	7,2
Sheep and lambs / Moutons et agneaux	0,4	- 8,5	2,1	4,1	- 15,4
Poultry / Volailles	- 2,4	- 1,5	- 3,1	- 4,0	- 6,4
Other animals / Autres animaux	2,9	- 0,6	- 2,2	- 5,8	- 8,5
Milk / Lait	1,9	3,6	0,7	- 2,5	- 5,3
Eggs / Oeufs	14,0	11,3	7,7	6,4	- 0,6
Other animal products / Autres prod.animaux	- 4,5	- 3,3	- 1,3	- 4,9	- 8,5

(1) On the base / sur la base 1985 = 100

Table 2

EC Index of producer prices of agricultural products : Rates of change of the price indices by Member States (in %) (1)

Indice CE des prix à la production des produits agricoles: Taux de variation des indices des prix par Etat membre (en %) (1)

			B	DK	D	GR	E	F	IRL	I	L	NL	UK	EUR 10	EUR 11 (2)
Total	Nominal	a)	17,2	9,8	12,8	19,0	5,6	7,2	4,4	8,5	12,3	8,9	11,3	10,4	9,7
	indices /	b)	8,7	8,6	6,5	19,9	3,4	8,1	- 0,3	8,8	6,9	7,3	12,5	9,5	8,6
	Indices	c)	- 1,6	1,7	0,0	12,9	2,2	4,3	- 4,6	4,6	2,0	- 1,1	11,2	4,6	4,3
	nominaux	d)	- 0,4	- 1,0	- 0,7	20,2	2,7	2,8	- 11,0	6,8	- 1,6	- 4,0	3,7	3,8	3,6
	Deflated	a)	13,5	4,7	9,8	4,6	- 1,3	3,7	- 0,0	2,0	8,6	7,6	3,3	4,8	4,1
	indices /	b)	4,9	3,5	3,3	5,0	- 3,5	4,3	- 4,6	2,4	2,9	6,0	4,6	3,7	2,7
	Indices	c)	- 4,9	- 1,6	- 2,6	- 3,3	- 4,5	0,8	- 4,8	- 1,8	- 1,7	- 3,1	3,2	- 1,0	- 1,6
	déflatés	d)	- 3,4	- 3,4	- 2,9	0,0	- 3,9	- 0,3	- 14,5	0,7	- 4,8	- 6,0	- 5,4	- 2,4	- 3,1
Crop products Produits végétaux	Nominal	a)	13,0	1,0	2,5	17,7	2,1	5,8	14,2	6,2	3,3	- 2,7	10,4	7,5	6,5
	indices /	b)	10,7	1,7	2,2	18,1	1,4	11,0	3,6	8,4	- 4,6	10,4	14,3	10,7	9,0
	Indices	c)	5,0	1,1	1,6	9,9	4,1	8,1	4,5	4,4	- 4,5	4,3	15,4	7,1	6,5
	nominaux	d)	5,3	- 1,3	0,9	20,6	8,8	7,8	- 1,5	10,8	- 4,5	- 3,3	4,9	8,3	8,4
	Deflated	a)	9,4	- 3,7	- 0,3	3,4	- 4,6	2,3	9,4	- 0,2	- 0,2	- 3,9	2,5	1,0	0,4
	indices /	b)	6,9	- 3,1	- 0,8	3,4	- 5,4	7,2	- 0,9	2,1	- 8,2	9,1	6,2	4,3	2,7
	Indices	c)	1,5	- 2,1	- 1,1	- 5,9	- 2,8	4,5	4,3	- 1,9	- 8,0	2,1	7,1	0,9	- 0,0
	déflatés	d)	2,1	- 3,7	- 1,4	0,3	1,9	4,6	- 5,4	4,4	- 7,6	- 5,3	- 4,3	1,1	0,1
Animal products Produits animaux	Nominal	a)	19,1	13,8	17,0	22,3	10,0	8,6	3,2	11,9	13,8	14,8	11,8	12,8	12,5
	indices /	b)	7,7	11,8	8,1	24,3	5,9	5,3	- 0,7	9,4	8,7	5,6	11,5	8,6	8,2
	Indices	c)	- 4,6	2,0	- 0,6	20,5	- 0,3	0,7	- 5,7	4,7	3,0	- 4,2	8,8	2,5	2,2
	nominaux	d)	- 3,3	- 0,9	- 1,3	19,3	- 5,7	- 2,2	- 12,1	1,3	- 1,2	- 4,4	3,0	- 0,1	- 0,7
	Deflated	a)	15,4	8,5	13,8	7,4	2,9	5,0	- 1,2	5,1	10,0	13,5	3,8	7,8	7,2
	indices /	b)	4,0	6,6	4,8	8,8	- 1,1	1,7	- 5,1	2,9	4,6	4,3	3,7	3,3	2,8
	Indices	c)	- 7,8	- 1,3	- 3,2	3,2	- 6,9	- 2,7	- 5,8	- 1,6	- 0,7	- 6,2	1,0	- 2,6	- 3,0
	déflatés	d)	- 6,2	- 3,3	- 3,5	- 0,7	- 11,7	- 5,1	- 15,6	- 4,5	- 4,4	- 6,4	- 6,0	- 5,2	- 5,9

(1) On the base / sur la base 1985 = 100

a = $\frac{07/89-09/89}{07/88-09/88}$ b = $\frac{10/89-12/89}{10/88-12/88}$ c = $\frac{01/90-03/90}{01/89-03/89}$ d = $\frac{04/90-06/90}{04/89-06/89}$

(2) EUR 10 + Spain / Espagne

EC Indices of purchase prices of the means of agricultural production:
Rates of change of the price indices for EUR 10 (in %) (1)
Indices CE des prix d'achat des moyens de production agricoles:
Taux de variation des indices des prix pour EUR 10 (en %) (1)

	04/89-06/89	07/89-09/89	10/89-12/89	01/90-03/90	04/90-06/90
	04/88-06/88	07/88-09/88	10/88-12/88	01/89-03/89	04/89-06/89
Nominal indices / Indices nominaux					
01 Goods & serv.currently cons. in agricult. Biens & serv.de cons.courante de l'agric.	6,9	4,3	3,2	1,0	- 0,4
1. Seeds / Semences	4,7	6,0	4,4	1,0	1,4
2. Animals for rearing/Animaux d'élevage	23,1	26,5	14,8	1,0	- 1,5
3. Energy / Energie	6,9	6,4	13,7	8,5	4,7
4. Fertilizers / Engrais	3,0	3,3	1,6	0,4	- 0,4
5. Plant protection products / Produits de protection des cultures	2,2	2,2	2,7	4,6	5,8
6. Animal feedingstuffs/Alim.des animaux	9,2	2,4	- 0,1	- 2,1	- 4,3
7. Small tools / Petit outillage	4,4	4,4	4,2	4,0	3,9
8. Maintenance and repair of plant / Entretien et réparation du matériel	4,8	5,0	5,0	4,9	5,3
9. Maintenance and repair of buildings / Entretien et réparat.des bâtim.d'expl.	5,9	6,3	6,5	5,3	5,8
10. Veterinary services/Serv. vétérinaires	1,3	3,4	4,7	3,2	3,5
11. General expenses / Frais généraux	3,6	3,2	3,2	1,8	1,3
02 Goods & serv. contr. to agricult.investm. Biens et serv.conc.aux invest.de l'agric.	5,9	5,7	5,3	5,1	5,5
12. Machinery / Machines	5,7	5,4	4,7	4,0	4,4
13. Buildings / Ouvrages	6,3	6,2	6,5	7,4	7,6
Deflated indices / Indices déflatés					
01 Goods & serv.currently cons. in agricult. Biens & serv.de cons.courante de l'agric.	2,0	- 0,5	- 1,7	- 3,8	- 5,4
1. Seeds / Semences	0,2	1,4	- 0,4	- 3,5	- 3,2
2. Animals for rearing/Animaux d'élevage	18,1	22,1	10,3	- 3,5	- 5,4
3. Energy / Energie	2,3	2,0	9,2	3,8	- 1,6
4. Fertilizers / Engrais	- 1,7	- 1,3	- 3,0	- 4,0	- 4,9
5. Plant protection products / Produits de protection des cultures	- 2,7	- 2,5	- 2,1	- 0,2	1,0
6. Animal feedingstuffs/Alim.des animaux	4,0	- 2,5	- 5,2	- 7,1	- 9,5
7. Small tools / Petit outillage	- 0,9	- 0,8	- 1,1	- 1,2	- 1,8
8. Maintenance and repair of plant / Entretien et réparation du matériel	- 0,3	- 0,1	- 0,2	- 0,1	- 0,0
9. Maintenance and repair of buildings / Entretien et réparat.des bâtim.d'expl.	0,5	1,0	1,0	0,1	0,0
10. Veterinary services/Serv. vétérinaires	- 3,4	- 1,2	- 0,0	- 1,2	- 1,1
11. General expenses / Frais généraux	- 1,0	- 1,2	- 1,3	- 2,5	- 3,0
02 Goods & serv. contr. to agricult.investm. Biens et serv.conc.aux invest.de l'agric.	0,3	0,2	- 0,2	- 0,5	- 0,3
12. Machinery / Machines	0,4	0,2	- 0,4	- 1,1	- 0,7
13. Buildings / Ouvrages	0,1	- 0,1	0,2	0,7	0,5

(1) On the base / sur la base 1985 = 100

Table 4

EC Indices of purchase prices of the means of agricultural production: Rates of change of the price indices by Member State (in %) (1)

Indices CE des prix d'achat des moyens de production agricole: Taux de variation des indices des prix par Etat membre (en %) (1)

			B	DK	D	GR	F	IRL	I	L	NL	UK	EUR 10
Goods and services currently consumed in agriculture / Biens et services de consommation courante de l'agriculture	Nominal indices Indices nominaux	a)	1,8	2,5	6,0	11,5	3,2	4,5	4,0	3,8	2,4	3,6	4,3
		b)	0,1	0,6	3,9	11,8	2,1	3,1	3,8	3,6	0,3	3,2	3,2
		c)	- 2,3	- 0,1	0,2	7,7	- 0,1	1,6	0,9	1,5	- 1,8	3,4	1,0
		d)	- 4,3	- 1,9	- 1,4	11,0	- 2,1	- 0,7	- 0,5	- 0,0	- 4,2	2,6	- 0,4
	Deflated indices Indices déflatés	a)	- 1,4	- 2,2	3,2	- 2,0	- 0,2	0,1	- 2,3	0,3	1,3	- 3,8	- 0,5
		b)	- 3,4	- 4,1	0,8	- 2,1	- 1,5	- 1,5	- 2,3	- 0,3	- 1,0	- 4,1	- 1,7
		c)	- 5,5	- 3,3	- 2,4	- 7,8	- 3,3	1,5	- 5,3	- 2,2	- 3,8	- 4,0	- 3,8
		d)	- 7,1	- 4,2	- 3,6	- 7,7	- 5,0	- 4,6	- 6,2	- 3,3	- 6,2	- 6,4	- 5,4
of which / dont : Animal feedingstuffs/ Aliments pour animaux	Nominal indices Indices nominaux	a)	- 1,9	2,2	0,4	18,6	1,2	4,0	3,0	2,3	2,4	1,0	2,4
		b)	- 4,5	- 2,7	- 3,9	19,2	- 2,8	1,4	2,3	2,2	- 2,6	0,4	- 0,1
		c)	- 6,4	- 4,6	- 5,2	10,1	- 5,7	0,8	- 0,5	0,4	- 6,3	2,7	- 2,1
		d)	- 8,3	- 6,9	- 7,9	9,1	- 8,1	- 2,1	- 2,2	- 1,4	- 10,1	1,3	- 4,3
	Deflated indices Indices déflatés	a)	- 5,0	- 2,5	- 2,3	4,2	- 2,1	- 0,3	- 3,2	- 1,3	1,2	- 6,2	- 2,5
		b)	- 7,8	- 7,2	- 6,7	4,4	- 6,1	- 3,1	- 3,8	- 1,7	- 3,8	- 6,7	- 5,2
		c)	- 9,6	- 7,6	- 7,7	- 5,7	- 8,8	0,6	- 6,5	- 3,2	- 8,2	- 4,7	- 7,1
		d)	- 11,0	- 9,1	- 10,0	- 9,2	- 10,8	- 6,0	- 7,8	- 4,6	- 12,0	- 7,7	- 9,5
Goods and services contributing to agricultural investment / Biens et services concourant aux investissements de l'agriculture	Nominal indices Indices nominaux	a)	5,2	4,3	2,4	13,7	4,0	5,2	6,6	6,9	3,0	6,3	5,7
		b)	4,5	4,4	3,0	12,8	3,5	5,1	5,7	6,7	3,0	6,7	5,3
		c)	2,5	4,6	3,5	12,5	3,5	4,8	5,9	4,7	0,0	5,7	5,1
		d)	1,1	5,3	3,8	13,9	3,5	4,3	6,7	3,8	0,0	4,8	5,5
	Deflated indices Indices déflatés	a)	1,9	- 0,6	- 0,3	- 0,1	0,6	0,8	0,2	3,3	1,8	- 1,4	0,2
		b)	0,8	- 0,5	- 0,1	- 1,2	- 0,1	0,5	- 0,5	2,7	1,7	- 0,8	- 0,2
		c)	- 0,9	1,3	0,8	- 3,6	0,1	4,6	- 0,5	0,9	- 2,1	- 1,9	- 0,5
		d)	- 1,9	2,8	1,4	- 5,2	0,4	0,1	0,6	0,4	- 2,1	- 4,4	- 0,3

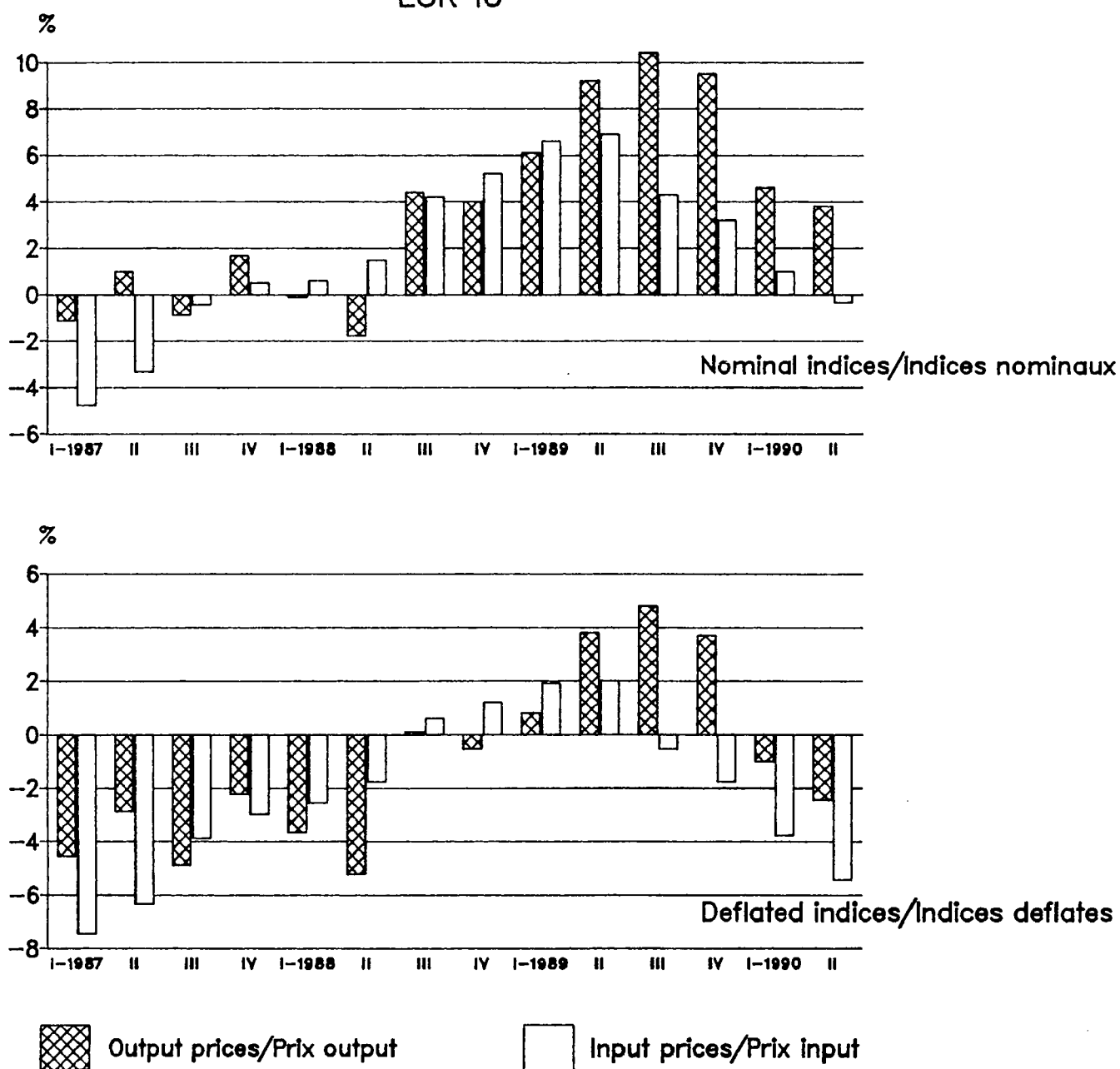
(1) On the base / sur la base 1985 = 100

$$a = \frac{07/89-09/89}{07/88-09/88} \quad b = \frac{10/89-12/89}{10/88-12/88} \quad c = \frac{01/90-03/90}{01/89-03/89} \quad d = \frac{04/90-06/90}{04/89-06/89}$$

TRENDS IN THE EC AGRICULTURAL PRICE INDICES(OUTPUT AND INPUT) 2nd Quarter 1990

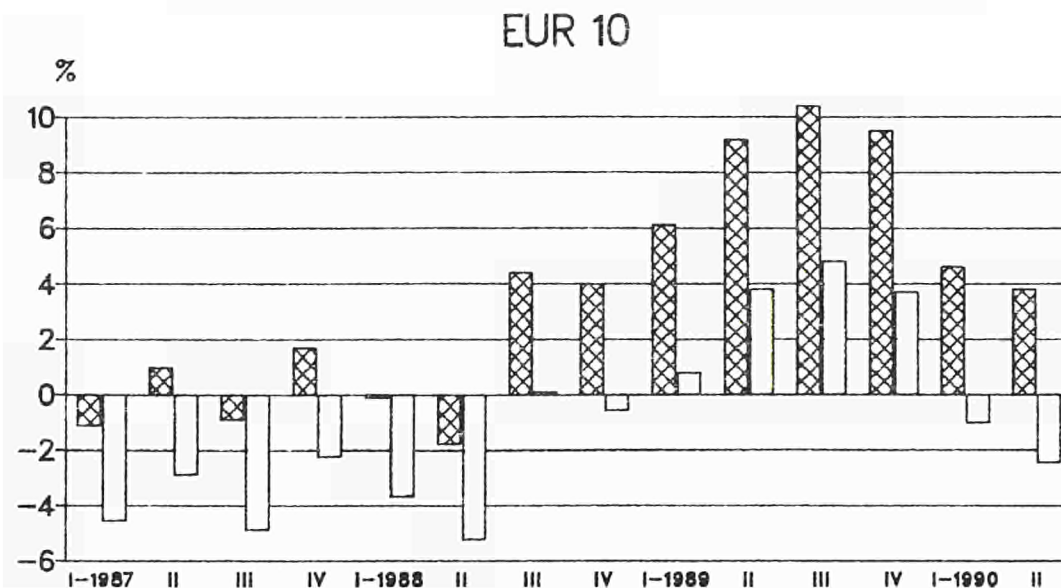
EVOLUTION DES INDICES CE DES PRIX AGRICOLES(OUTPUT ET INPUT) 2eme Trimestre 1990

Rates of change over 12 months of the agricultural price indices
Taux de variation en 12 mois des indices des prix agricoles
EUR 10



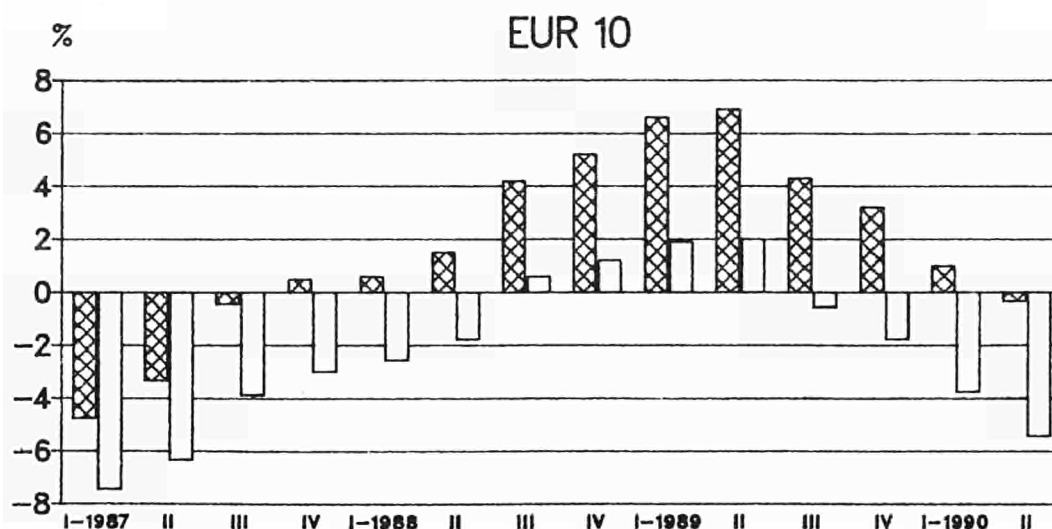
EC Index of producer prices of agricultural products:
Rates of change of the price indices

Indice CE des prix à la production des produits agricoles:
Taux de variation des indices des prix



EC Indices of purchase prices of goods and services currently
consumed in agriculture:
Rates of change of the price indices

Indices CE des prix d'achat des biens et services de consommation
courante de l'agriculture:
Taux de variation des indices des prix



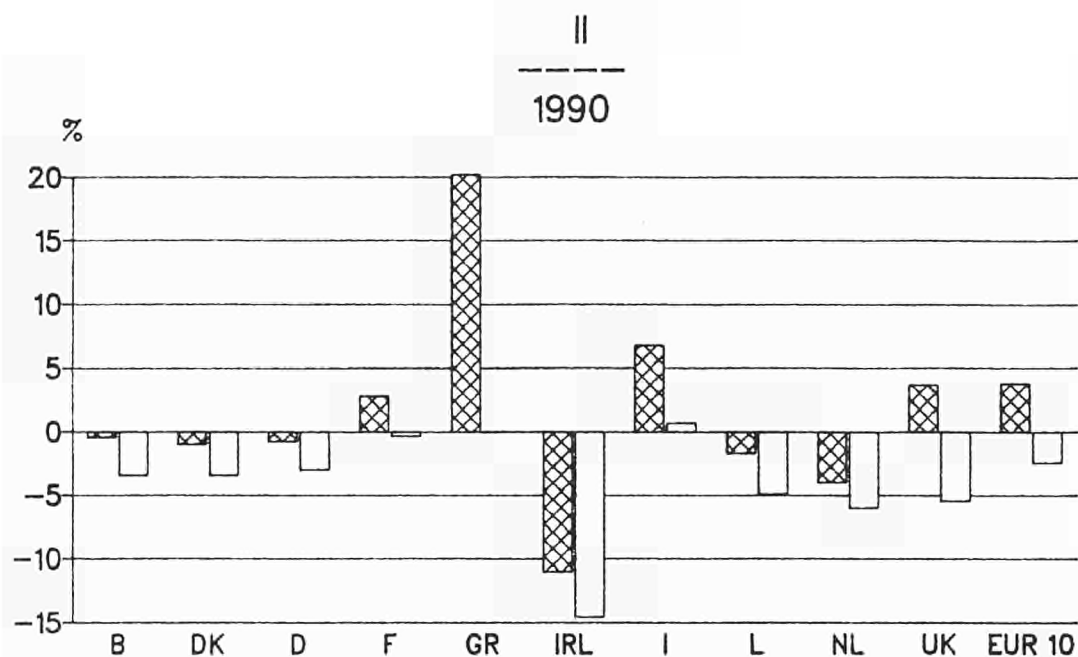
Nominal Indices/Indices nominaux



Deflated Indices/Indices déflatés

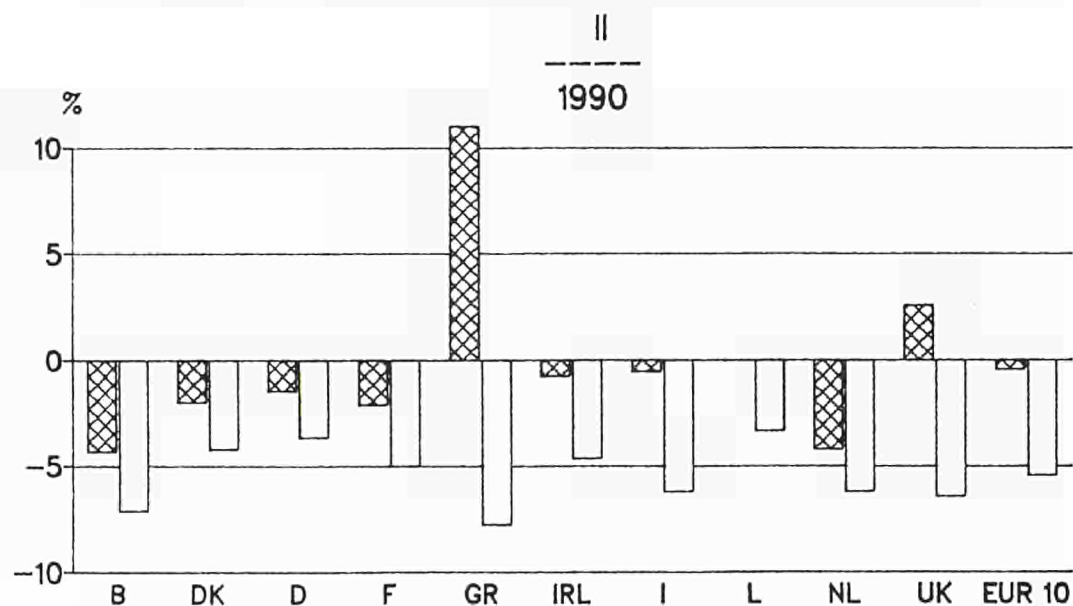
EC Index of producer prices of agricultural products:
Rates of change of the price indices by Member States

Indice CE des prix a la production des produits agricoles:
Taux de variation des indices des prix des Etats Membres



EC Indices of purchase prices of goods and services currently
consumed in agriculture:
Rates of change of the price indices by Member States

Indices CE des prix d'achat des biens et services de consommation
courante de l'agriculture:
Taux de variation des indices des prix des Etats Membres



Nominal Indices/Indices nominaux



Deflated Indices/Indices deflates

